

# ASUR

AEROPUERTOS DEL SURESTE



WORLD TRAVEL & TOURISM COUNCIL



Cancún International Airport



**ASR**  
**LISTED**  
**NYSE**

**21** years

MDP  
Committed  
Investments

Executed  
1999-2021:  
**41,096**  
million pesos

Programmed  
2022-2023:  
**2,596**  
million pesos

MDP  
Evolution

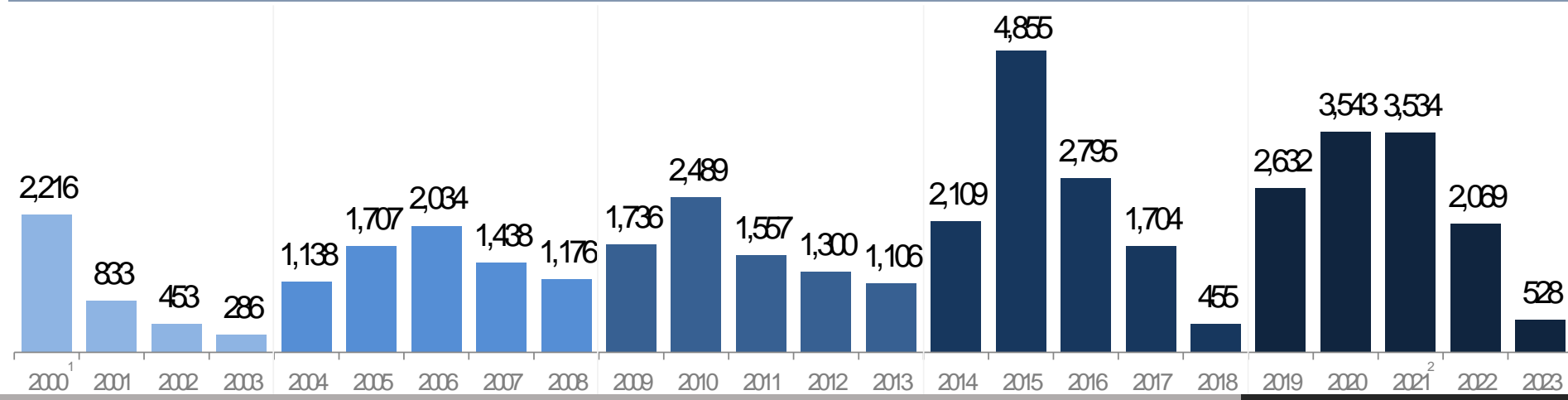
MDP 24-28  
Process

MDP 24-28  
Main Projects

Visibility on capital expenditure requirements, as maximum rate negotiated along with Master Development Plan (MDP) is a function of programmed CAPEX

## MDP Investment Commitments

(expressed in December 2021 Million Pesos)



- | Key projects completed (1999-2018)   | Future Projects (main)   |
|--|--|
| <ul style="list-style-type: none"> <li>■ 1999: Government CAPEX backlog</li> <li>■ 2005: 9/11 security standards</li> <li>■ 2006-2007: Terminal 3 and second runway in CUN</li> <li>■ 2011: Passenger flow separation in CUN</li> <li>■ Required works for Airport Certification (9 airports)</li> <li>■ Terminal building expansion:                             <ul style="list-style-type: none"> <li>• 2011-2013: HUX, MID, OAX and VSA</li> <li>• 2014-2016: Terminal 2 &amp; 3 in CUN and VER</li> <li>• 2014-2017: Terminal 4 in CUN</li> </ul> </li> </ul> | <ul style="list-style-type: none"> <li>■ MID: Terminal expansion (includes a complete reconfiguration)</li> <li>■ CUN: Terminal 4 expansion, parallel taxiway on runway 12L-30R, new access roads</li> <li>■ OAX &amp; VSA: Terminal expansions</li> <li>■ ALL: Runway, Taxiways &amp; Apron repaving + equipment renewal</li> </ul> |

<sup>1</sup> Committed investments from May 1999 to Dec 2000; <sup>2</sup> During 1Q'21, AFAC (Aeronautical Federal Agency) in Mexico approved the Extraordinary Revision (due to COVID-19 pandemic) of ASUR's MDP for 2019-2023. Committed investments according to the approved MDP, expressed in million pesos as of Dec. 2021 based on the Mexican construction price index in accordance with the terms of the MDP.

Otherwise stated, figures from operations in Puerto Rico and Colombia are excluded.



- ASUR operates 9 airports in Mexico under a 50-year concession granted by the Ministry of Infrastructure, Communications, and Transport (SICT).
- Under the Airport Law and the Concessions Agreements, ASUR is required to develop each airport in accordance with a **Master Development Program (MDP)** approved by the SICT, which must be updated every five years.
- The current MDP update, for the period 2024-2038, has been **prepared by ASUR with the assistance of Copenhagen Airports International A/S (CPH)** as independent consultant, as required by the Airport Law and the Concession Agreements.
- Prior to preparation of the proposed update, the independent consultant carried out a **survey** among the airports' main users and stakeholders.
- The MDP is planned **to respond to projected demand**. New airport capacity is created whenever it is needed to satisfy demand.
- The MDP must ensure:
  - that **airport and operational security** are the top priority, over and above all other considerations;
  - that **infrastructure capacity** is sufficient to satisfy expected demand for the next 15 years;
  - that **service quality standards** are maintained in accordance with national and international airport operating best practice, taking the requirements of users and other stakeholders into account;
  - that all infrastructure projects are planned **coherently**; and
  - that **capital expenditure** reflects future requirements for infrastructure and equipment to avoid excessive or unnecessary investments.

MDP Evolution

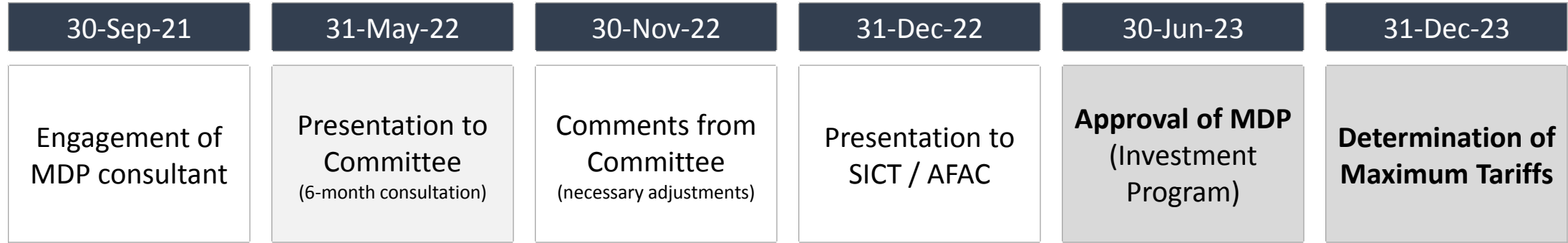
MDP 24-28 Process

MDP 24-28 Main Projects



The concessions adhere to a **plan, calendar and procedure** to establish the new Master Development Program for the subsequent five-year period in each airport.

The procedure formally began **27 months BEFORE** the Master Development Programs become effective 2024:



**As of today, ASUR has presented the MDP to the Operations and Slots Committee of each airport. It will be available to airport users and stakeholders for a period of 6 months, to give them with the opportunity to consult and assess the Program, and provide any comments.**



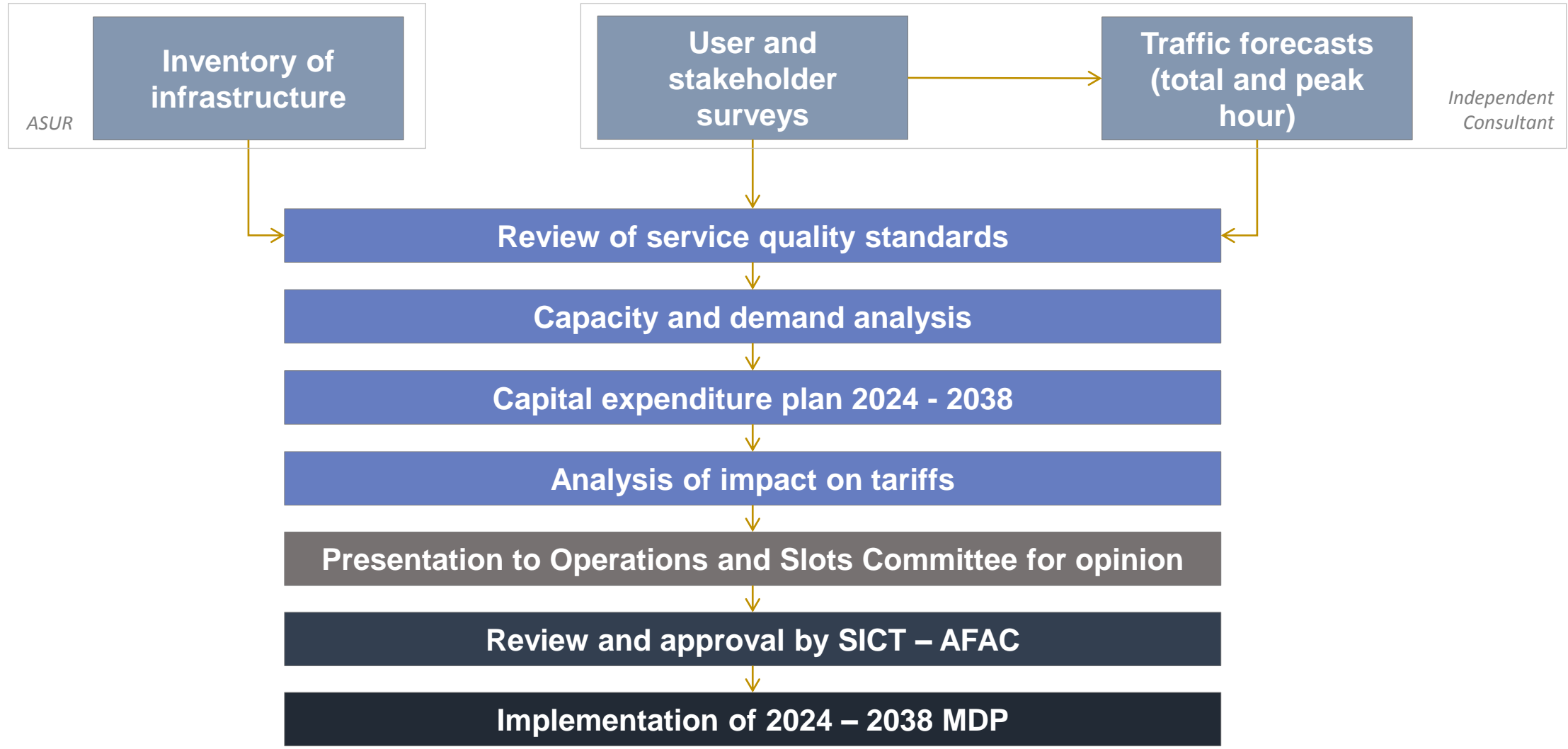
**ASR**  
**LISTED**  
**NYSE**

**21** years

MDP Evolution

MDP 24-28 Process

MDP 24-28 Main Projects



The main projects of each MDP are divided into eight categories, according to type:

- **Series 100:** Operating Capacity Projects
- **Series 200:** Regulatory Compliance Projects
- **Series 300:** Social Responsibility Projects
- **Series 400:** Support Infrastructure Capacity Projects
- **Series 500:** Operating Improvement Projects
- **Series 600:** Projects for Users and Authorities
- **Series 700:** Infrastructure Repair Projects
- **Series 800:** Projects Relating to Airport Equipment

Once the projects have been defined for each category, a summary of the overall development of each airport for each period is presented:

- **Period 1** – years 2024 through 2028 (short term)
- **Period 2** – years 2029 through 2033 (medium term)
- **Period 3** – years 2034 through 2038 (long term)



**ASR**  
LISTED  
NYSE

21 years

MDP Evolution

MDP 24-28 Process

**MDP 24-28 Main Projects**

The main projects proposed in the 2024 - 2028 MDP (that will require approval by the SICT), are:

Airport	Series	Project	Airport	Series	Project
CUN	100	Expansion of T1, T2, T3 & T4 terminal buildings	MID	100	Expansion of general aviation apron
CUN	100	Expansion of commercial aviation apron	MID	400	Expansion of landside roadways
CUN	100	Expansion of general aviation apron	MID	500	Extension of taxiways
CUN	100	Expansion and reconfiguration of T4 HBS	MID	600	New control tower
CUN	100	Modernization of T2 & T3 handling baggage system	MTT	100	Expansion of terminal building
CUN	400	Territorial reserve	MTT	100	Expansion of general aviation apron
CUN	400	Expansion of wastewater and refuse recycling plant	OAX	100	Expansion of terminal building
CUN	400	Expansion of landside roadways	OAX	200	Runway strip levelling
CUN	600	Departure migration facilities	TAP	100	Expansion of hold baggage handling and screening system
CZM	100	Expansion of terminal building	TAP	100	Expansion of commercial aviation apron
CZM	100	Expansion of commercial aviation apron	VER	100	Expansion of terminal building
HUX	100	Expansion of terminal building	VSA	100	Expansion of terminal building
HUX	100	Expansion of baggage handling system	VSA	400	2 <sup>nd</sup> phase, perimeter road

In addition, the following projects are considered for all airports:

- **Environment:** Rainwater capturing systems, installation of solar panels to reduce energy consumption, 100% emergency power backup
- **Regulatory:** Recertification of airfields, obstacle free zones, compliance with Network Code for national electricity grid
- **Repairs to Existing Infrastructure (Series 700):** Repairs to runways, taxiways, commercial & general aviation aprons, roadways, terminal buildings, substations, etc.
- **Replacement of Existing Equipment (Series 800)**